

GACL/CS/AC/ASE/RPT/22/GEN/2019-2020

27th June, 2019

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

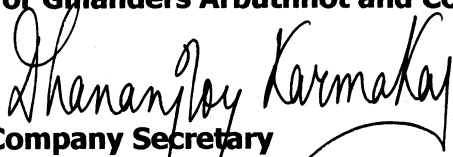
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,
For Gillanders Arbuthnot and Company Limited


Company Secretary

Encl : a/a

Related Party Disclosures

1. Related parties with whom transactions have taken place during the year and previous year are:

Nature	Name	Designation
Key Management Personnels	Mr. Arun Kumar Kothari (AKK)	Non-Executive Promoter Chairman
	Mrs. Prabhawati Devi Kothari (PDK)	Non-Executive Promoter Director
	Mr. Mahesh Sodhani (MS)	Managing Director (MD) (w.e.f - 01.04.2018)
	Mr. Manoj Sodhani (MSI)	Executive Director and Chief Executive Officer (CEO) (w.e.f - 01.04.2018)
	Dr. Hari Prasad Kanoria (HPK)	Independent Director
	Mr. Harishchandra Maneklal Parekh (HMP)	Independent Director
	Mr. Naresh Pachisia (NP)	Independent Director
	Mr. Arvind Baheti (AB)	Independent Director
Nature	Name of the Company	
Name of the Company in which Directors/ Key Managerial Personnel and their relatives have significant influence	i) M. D. Kothari & Company Limited (MDKCL)	
	ii) Bharat Fritz Werner Limited (BFW)	
	iii) Kothari & Co Private Limited (KCPL)	
	iv) Kothari Investment & Industries Private Limited (KIPL)	
	v) Commercial House Private Limited (CHPL)	
	vi) Vishnuhari Investment & Properties Limited (VIPL)	
	vii) Kothari Medical Centre (KMC)	
	viii) Kothari Phytochemicals & Industries Limited (KPIL)	
	ix) Albert David Limited (ADL)	
	x) Kothari & Company (KCO)	
	xi) Kothari Capital & Securities Private Limited (KCSPL)	
Nature	Name of the Company	
Employee Benefit Plan	Kothari Provident Fund (KPF)	

2. Transactions during the year

(Rs. in Lakhs)

Particulars	2018-19	2017-18
	Companies in which Directors /KMP are interested	Companies in which KMP / Directors are interested
Rent Received		
-BFW	2.65	2.65
-KCO	0.51	0.51
-KPIL	0.86	0.86
-KMC	0.51	0.53
-ADL	24.60	30.29
Guarantee Commission Paid		
-MDKCL	4.30	4.30
-CHPL	0.25	0.33
Sale of Fixed Assets		
-ADL	-	50.72
Unsecured Loan Taken		
-PDK	-	35.00
-KCSPL	-	125.00
-CHPL	-	100.00
Unsecured Loan Repaid		
-AKK	100.00	-
-PDK	-	100.00
-KCSPL	25.00	100.00
-CHPL	-	0-
Interest on Loan Taken		
-AKK	7.12	12.50
-PDK	-	10.72
-KCSPL	1.21	6.71
-CHPL	12.50	10.68
Sale of Investment of Unquoted Equity Shares		
-KPIL	612.75	-
-MDKCL	187.05	-
-AKK	103.20	-
-PDK	103.20	-
-VIPL	216.72	-
Employer Contribution towards Provident Fund		
-KPF	47.19	52.77



3. Key Management Personnel compensation *

Particulars	2018-19	2017-18
Mr Mahesh Sodhani	74.51	-
Mr Manoj Sodhani	74.57	-
Mr Deo Kishan Sharda	-	84.52
Total Compensation	149.08	84.52
Sitting Fees		
Mr. Arun Kumar Kothari	2.20	2.00
Mrs. Prabhawati Devi Kothari	2.20	1.67
Mr Deo Kishan Sharda (till 31.03.2018)	-	-
Dr. Hari Prasad Kanoria	0.50	0.15
Mr. Harishchandra Maneklal Parekh	2.10	2.44
Mr Naresh Pachisia	1.85	2.00
Mr. Arvind Baheti	1.55	0.26
Total Sitting Fees	10.40	8.52
Total	159.48	93.04

* Provision for Employee Benefits which are based on Actuarial Valuation done on overall company basis are excluded.

4. Balance Outstanding as at the balance sheet date

Particulars	As at 31st March 2019	As at 31st March 2018
Unsecured Loan Taken		
-AKK	-	100.00
-KCSPL	-	25.00
-CHPL	100.00	100.00
Guarantee Commission Payable		
-CHPL	0.25	-
Interest Payable on Loan Taken		
-CHPL	12.50	-

5. Terms and Conditions of transaction with Related Parties

All Related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.

