

GACL/CS/SC/ASE/DKS/141/Gen/16-17

10th March, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
KOLKATA – 700 001.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

Sub : Outcome of Board Meeting held on 9th March, 2017

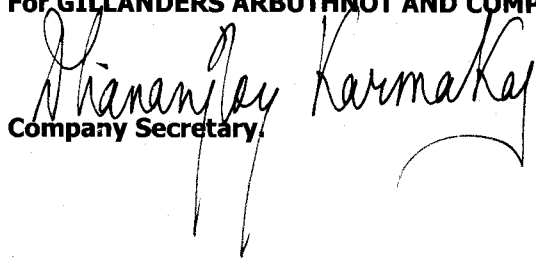
In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors on the recommendation of Nomination and Remuneration Committee at their respective meetings held on 9th March, 2017 have considered and approved the extension of tenure of Mr. D. K. Sharda, as Managing Director & CEO of the Company from 1st November, 2017 to 31st March, 2018, subject to the approval of the Shareholders at the ensuing Annual General Meeting.

The other terms and conditions of his re-appointment remain same as decided by the Board of Directors at their Meeting held on 14th February, 2017

This is for your information and record.

Thanking You,

Yours faithfully,
For GILLANDERS ARBUTHNOT AND COMPANY LIMITED


Company Secretary