

03rd August, 2023

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.
NSE SYMBOL - GILLANDERS

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.
BSE SCRIP CODE - 532716

Dear Sirs,

Sub: Credit Rating for Bank Facilities and Fixed Deposit

This is with reference to intimation as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby wish to inform you that **CARE Ratings** vide their letter nos. CARE/KRO/RL/2023-24/1177 & CARE/KRO/RL/2023-24/1166, have reviewed the following:

Facilities	Amount (Rs. in crore)	Rating	Remarks
Long term Bank Facilities	2.00	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Assigned
Long term Bank Facilities	50.00 (Reduced from 68.75)	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Reaffirmed
Long-term/Short-term Bank Facilities	52.00 (Enhanced from 19.00)	CARE BBB+; Stable / CARE A3+ (Triple B Plus ; Outlook: Stable / A Three Plus)	Reaffirmed
Short-term Bank Facilities	53.00 (Reduced from 85.21)	CARE A3+ (A Three Plus)	Reaffirmed
Total	157.00 (Rs. One Hundred Fifty-Seven Crore Only)		
Fixed Deposit	15.00 (Reduced from 25.00)	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Reaffirmed

Thanking You,

Yours Faithfully,

For **Gillanders Arbuthnot and Company Limited**

Rajat Arora
Company Secretary