



GACL/CS/AC/ASE/CR/140/GEN/2017-2018

9th February, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI- 400051

The Secretary
The Calcutta Stock Exchange Limited.,
7, Lyons Range,
KOLKATA- 700001

BSE Limited,
Floor 25, P J Towers
Dalal Street,
MUMBAI- 400001

Dear Sirs,

Sub: Intimation of Credit Rating

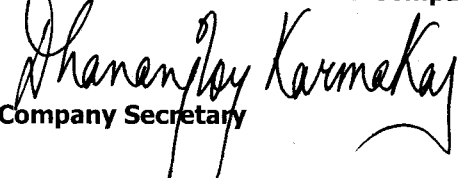
This is with reference to intimation as required under Regulation 30 (Schedule III, Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby inform that the Company has received credit rating from **CARE Ratings** as follows:

Facilities	Amount (Rs. in crore)	Rating	Remarks
Long term Bank Facilities	269.30 (reduced from 279.4)	CARE BBB+; Negative (Triple B Plus; Outlook: Negative)	Reaffirmed
Long/Short-term Bank Facilities	96.30	CARE BBB+; Negative/CARE A3+ (Triple B Plus; Outlook: Negative/A Three Plus)	Reaffirmed
Short-term Bank Facilities	236.49 (reduced from 248.96)	CARE A3+ (A Three Plus)	Reaffirmed
Total	602.09 (Rupees six hundred two crore and nine lakh)		
Fixed Deposit Programme	60.0 (Rupees Sixty crore only)	CARE BBB+(FD); Negative [Triple B Plus (Fixed Deposit); Outlook: Negative)	Reaffirmed

Thanking You,

Yours Faithfully,

For **Gillanders Arbuthnot and Company Limited**


Company Secretary