

Gillanders Arbuthnot and Company Limited

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

CIN No. : L51909WB1935PLC008194, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART-I

Particulars	Quarter Ended			Nine Months Ended		(₹ in Lakhs)
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1. Income from Operations						
a) Net Sales / Income from Operations (Net of Excise Duty)	21,112.02	23,772.16	25,859.25	64,982.84	68,848.23	92,503.58
b) Other Operating Income	566.17	504.88	558.97	1,508.01	1,464.94	2,176.24
Total Income from Operations	21,678.19	24,277.04	26,418.22	66,490.85	70,313.17	94,679.82
2. Expenses						
a) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	128.06	(933.53)	(321.50)	(2,653.95)	(5,078.00)	(1,851.82)
b) Cost of Materials Consumed	8,011.43	9,933.69	9,830.05	27,908.96	28,585.31	38,115.35
c) Purchase of Stock in Trade	3,193.48	2,541.77	3,585.37	7,337.99	10,876.50	13,153.33
d) Employee Benefits Expense	2,928.96	3,207.62	2,868.82	9,091.60	8,690.63	11,456.77
e) Power & Fuel	1,692.01	1,954.22	1,578.89	5,193.72	5,030.86	6,513.69
f) Jobs on Contract	1,285.03	1,598.77	2,606.08	4,959.40	5,780.86	8,711.06
g) Depreciation & Amortisation Expense	534.51	507.97	721.80	1,541.82	2,085.43	2,859.49
h) Other Expenditure	2,895.00	3,389.31	3,367.52	9,239.00	9,278.80	12,901.13
Total Expenses	20,668.48	22,199.82	24,237.03	62,618.54	65,250.39	91,859.00
3. Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	1,009.71	2,077.22	2,181.19	3,872.31	5,062.78	2,820.82
4. Other Income	249.23	28.10	171.57	372.09	333.46	1,199.88
5. Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 + 4)	1,258.94	2,105.32	2,352.76	4,244.40	5,396.24	4,020.70
6. Finance Costs	1,004.30	960.03	856.96	2,927.71	2,546.50	3,597.78
7. Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)	254.64	1,145.29	1,495.80	1,316.69	2,849.74	422.92
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	254.64	1,145.29	1,495.80	1,316.69	2,849.74	422.92
10. Tax expense						
- for Current Tax	-	-	-	-	-	190.00
- for Deferred Tax	-	-	-	-	-	(325.00)
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	254.64	1,145.29	1,495.80	1,316.69	2,849.74	557.92
12. Extraordinary Items (Net of Tax Expense ₹ - Nil)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the Period (11-12)	254.64	1,145.29	1,495.80	1,316.69	2,849.74	557.92
14. Paid up Ordinary Share Capital (Face Value : ₹ 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves						19,571.23
16. Earnings Per Share (of ₹ 10 each) (not annualised)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.17	5.34	6.99	6.10	13.29	2.53
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.17	5.34	6.99	6.10	13.29	2.53



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SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART-II

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of Shares	66,70,631	66,70,382	66,70,881	66,70,631	66,70,881	66,70,881
- Percentage of Shareholding	31.26	31.25	31.26	31.26	31.26	31.26
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	1,46,71,715	1,46,71,964	1,46,71,465	1,46,71,715	1,46,71,465	1,46,71,465
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the company)	68.74	68.75	68.74	68.74	68.74	68.74

	Quarter ended 31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil



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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1. Segment Revenue (Net Sales/Income from Operations)						
a) Tea	7,313.81	5,698.88	7,016.00	14,764.91	14,005.79	18,332.05
b) Trading	284.50	311.67	404.71	990.85	1,336.42	1,726.86
c) Property	204.55	216.68	170.26	597.05	548.67	772.80
d) Textile	8,358.74	11,000.54	10,185.37	30,102.51	31,347.35	42,812.55
e) Engineering (MICCO)	4,297.39	5,442.42	7,699.24	15,772.29	19,767.65	26,293.96
f) Chemical (Waldies)	1,244.63	1,632.28	968.07	4,339.53	3,383.58	4,848.45
Total	21,703.62	24,302.47	26,443.65	66,567.14	70,389.46	94,786.67
Less: Inter Segment Revenue	25.43	25.43	25.43	76.29	76.29	106.85
Net Sales/Income from Operations	21,678.19	24,277.04	26,418.22	66,490.85	70,313.17	94,679.82
2. Segment Result [Profit/(Loss) before tax and interest from each segment]						
a) Tea	1,061.34	1,744.53	1,613.06	2,935.00	3,626.66	2,109.83
b) Trading	3.02	2.45	8.25	12.64	41.41	30.60
c) Property	149.14	136.17	112.97	427.77	347.20	495.71
d) Textile	(289.54)	(166.03)	328.37	(251.32)	1,491.19	1,651.96
e) Engineering (MICCO)	255.03	395.14	302.81	1,051.29	(116.92)	(252.96)
f) Chemical (Waldies)	61.99	54.10	21.25	184.74	112.28	179.68
Total:	1,240.98	2,166.36	2,386.71	4,360.12	5,501.82	4,214.82
Less: i) Finance Cost	1,004.30	960.03	856.96	2,927.71	2,546.50	3,597.78
ii) Other Un-allocable Expenditure net off Un-allocable Income	(17.96)	61.04	33.95	115.72	105.58	194.12
Total Profit/(Loss) before Tax	254.64	1,145.29	1,495.80	1,316.69	2,849.74	422.92
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Tea	13,164.35	13,809.97	11,037.66	13,164.35	11,037.66	9,323.97
b) Trading	426.90	471.89	560.87	426.90	560.87	541.07
c) Property	(376.12)	(363.60)	(322.28)	(376.12)	(322.28)	(341.56)
d) Textile	21,798.47	21,199.34	24,999.12	21,798.47	24,999.12	25,746.26
e) Engineering (MICCO)	17,143.43	16,376.47	16,356.56	17,143.43	16,356.56	15,844.68
f) Chemical (Waldies)	750.02	896.72	883.12	750.02	883.12	938.72
g) Unallocated	(29,927.22)	(29,665.60)	(29,111.78)	(29,927.22)	(29,111.78)	(30,147.68)
Total Capital Employed	22,979.83	22,725.19	24,403.27	22,979.83	24,403.27	21,905.46



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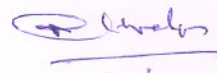
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Notes:-

- 1) Tea Industry being seasonal in character, results of the company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 2) In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end which has been reported by the Auditors in their Review Report.
- 3) The above results, as reviewed and recommended by the Audit Committee, was approved by the Board of Directors at their respective meetings held on 13th February, 2015, and the Statutory Auditors has carried out the 'Limited Review' as required under Clause 41 of the Listing Agreement.
- 4) The company through its wholly owned subsidiary, Gillanders Holdings (Mauritius) Limited, Mauritius has completed the acquisition of the 100 percent stake in Group Development Limited, Malawi along with its subsidiaries.
- 5) Previous period's/year figures have been rearranged and/or regrouped, wherever necessary.

For Gillanders Arbuthnot and Company Limited



D. K. Sharda
(Managing Director & CEO)

Kolkata
13th February, 2015

