

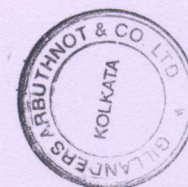
## GILLANDERS ARBUTHNOT AND COMPANY LIMITED

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
<b>1. Income from Operation</b>					
a) Net Sales / Income from Operations (Net of Excise Duty)	15,284.80	16,561.11	19,281.68	65,055.56	73,093.72
b) Other Operating Income	626.33	841.00	598.01	2,312.27	1,849.05
<b>Total Income from Operation</b>	<b>15,911.13</b>	<b>17,402.11</b>	<b>19,879.69</b>	<b>67,367.83</b>	<b>74,942.77</b>
<b>2. Expense</b>					
a) Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	(236.40)	2,402.50	366.99	(385.97)	(2,022.19)
b) Cost of Materials Consumed	6,745.96	5,790.03	8,281.19	29,119.56	30,603.95
c) Purchase of Stock in Trade	2,595.95	1,168.04	2,498.88	7,485.32	8,534.09
d) Employee Benefits Expenses	2,303.49	2,148.69	1,795.36	8,932.49	8,242.14
e) Power & Fuel	906.93	1,161.86	949.44	4,973.44	4,391.45
f) Jobs on Contract	1,347.09	1,014.50	1,346.36	4,091.24	4,790.64
g) Depreciation & Amortisation Expense	624.53	620.71	576.06	2,461.96	2,244.87
h) Other Expenditure	3,046.11	2,280.70	2,933.92	9,986.93	9,939.98
<b>Total Expense</b>	<b>17,333.66</b>	<b>16,587.03</b>	<b>18,748.20</b>	<b>66,664.97</b>	<b>66,724.93</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs, &amp; Exceptional Items (1 - 2)</b>	<b>(1,422.53)</b>	<b>815.08</b>	<b>1,131.49</b>	<b>702.86</b>	<b>8,217.84</b>
4. Other Income	292.26	153.73	270.77	608.32	438.88
<b>5. Profit / (Loss) from ordinary activities before finance costs &amp; Exceptional Items (3 + 4)</b>	<b>(1,130.27)</b>	<b>968.81</b>	<b>1,402.26</b>	<b>1,311.18</b>	<b>8,656.72</b>
6. Finance Costs	807.85	662.00	697.84	2,841.33	1,996.22
<b>7. Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)</b>	<b>(1,938.12)</b>	<b>306.81</b>	<b>704.42</b>	<b>(1,530.15)</b>	<b>6,660.50</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>(1,938.12)</b>	<b>306.81</b>	<b>704.42</b>	<b>(1,530.15)</b>	<b>6,660.50</b>
10. Tax expense					
- for Current Tax	46.70	-	1,308.20	46.70	1,308.20
- for Deferred Tax	(650.00)	-	(67.00)	(650.00)	(67.00)
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(1,334.82)</b>	<b>306.81</b>	<b>(536.78)</b>	<b>(926.85)</b>	<b>5,419.30</b>
12. Extraordinary Items (Net of Tax Expense Rs. - Nil)	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the period (11-12)</b>	<b>(1,334.82)</b>	<b>306.81</b>	<b>(536.78)</b>	<b>(926.85)</b>	<b>5,419.30</b>



(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
14. Paid up Ordinary Share Capital ( Face Value : Rs. 10/- each )	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves				17,678.36	18,747.84
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(6.28)	1.42	(2.54)	(4.43)	25.31
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(6.28)	1.42	(2.54)	(4.43)	25.31
<b>Particulars of Shareholding</b>					
<b>A. Public Shareholding</b>					
- Number of Shares	6,672,454	6,689,980	6,697,080	6,672,454	6,697,080
- Percentage of shareholding	31.26	31.35	31.38	31.26	31.38
<b>B. Promoters and Promoter Group Shareholding</b>					
a) Pledged/ Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	14,669,892	14,652,366	14,645,266	14,669,892	14,645,266
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total Share capital of the company)	68.74	68.65	68.62	68.74	68.62
<b>C. Investors Complaints :-</b>					
Opening - Nil: Received - 7: Resolved - 7: Pending - Nil.					



# GILLANDERS ARBUTHNOT AND COMPANY LIMITED

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

## REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
<b>1. Segment Revenue</b>					
(Net Sales/Income from Operations)					
a) Tea	2,369.53	5,238.61	2,453.05	13,133.42	12,980.14
b) Trading	516.89	467.33	554.72	2,027.30	2,047.20
c) Property	261.78	180.88	166.21	791.74	638.72
d) Textile	6,588.08	6,922.15	9,185.09	29,884.18	33,981.37
e) Engineering (MICCO)	4,915.19	3,333.56	6,029.69	16,611.90	20,403.66
f) Chemical (Waldies)	1,335.43	1,259.58	1,490.93	4,995.06	4,891.68
g) Unallocated	-	-	-	-	-
<b>Total</b>	<b>15,986.90</b>	<b>17,402.11</b>	<b>19,879.69</b>	<b>67,443.60</b>	<b>74,942.77</b>
Less: Inter Segment Revenue	75.77	-	-	75.77	-
<b>Net Sales/Income from Operations</b>	<b>15,911.13</b>	<b>17,402.11</b>	<b>19,879.69</b>	<b>67,367.83</b>	<b>74,942.77</b>
<b>2. Segment Result [Profit (+) / Loss (-)]</b>					
<b>before tax and interest from each segment]</b>					
a) Tea	(1,711.57)	1,121.52	(1,143.73)	883.76	1,763.33
b) Trading	19.28	28.21	36.26	122.49	133.21
c) Property	108.31	156.49	99.03	560.33	504.35
d) Textile	157.70	(737.12)	1,814.12	(2,207.61)	3,909.14
e) Engineering (MICCO)	202.35	345.71	751.06	1,773.75	2,373.58
f) Chemical (Waldies)	91.49	69.60	79.78	333.04	248.07
g) Unallocated	-	-	-	-	-
<b>Total:</b>	<b>(1,132.44)</b>	<b>984.41</b>	<b>1,636.52</b>	<b>1,465.76</b>	<b>8,931.68</b>
Less: i) Interest	807.85	662.00	697.84	2,841.33	1,996.22
ii) Other Un-allocable Expenditure net off	(2.17)	15.60	234.26	154.58	274.96
Un-allocable Income	45.98	56.87	20.86	165.44	86.13
<b>Total Profit before Tax</b>	<b>(1,938.12)</b>	<b>306.81</b>	<b>704.42</b>	<b>(1,530.15)</b>	<b>6,660.50</b>
<b>3. Capital Employed</b>					
(Segment Assets-Segment Liabilities)					
a) Tea	7,472.86	9,616.57	7,473.19	7,472.86	7,473.19
b) Trading	597.44	605.96	524.76	597.44	524.76
c) Property	(371.00)	(337.52)	(335.93)	(371.00)	(335.93)
d) Textile	22,242.34	21,487.44	28,098.75	22,242.34	28,098.75
e) Engineering (MICCO)	9,190.67	10,106.57	8,033.40	9,190.67	8,033.40
f) Chemical (Waldies)	922.59	682.82	786.30	922.59	786.30
g) Unallocated	(20,042.30)	(20,671.80)	(23,498.40)	(20,042.30)	(23,498.40)
<b>Total Capital Employed</b>	<b>20,012.60</b>	<b>21,490.04</b>	<b>21,082.07</b>	<b>20,012.60</b>	<b>21,082.07</b>



Notes:-

- 1 The Board of Directors have recommended a dividend of Rs.8/- per share i.e. 8% on the 2,00,000, 8% Redeemable Cumulative Preference Shares of Rs.100/- each and a dividend of Re.0.50 i.e. 5% on 2,13,42,346 Ordinary Shares of Rs.10/- each of the Company. The above recommendations are subject to the approval of the Members at the ensuing 78th Annual General Meeting.
- 2 As reported earlier, due to adverse economic conditions and some unforeseen disruption of operations, the production and results of the Company have been severely affected during the year.
- 3 The above results, as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their meeting held on 29th May, 2012.
- 4 The Register of Members and Share Transfer Books of the Company shall remain closed from 3rd August, 2012 to 13th August, 2012 (both days inclusive) for the purpose of 78th Annual General Meeting and declaration of Dividends.
- 5 The 78th Annual General Meeting of the Company has been convened on Monday, the 13th August, 2012 at 11.00 A.M.
- 6 Previous period's / year figures have been rearranged and regrouped, wherever necessary.

**For Gillanders Arbuthnot and Company Limited**

sd/-

Kolkata,  
29th May 2012

D. K. Sharda  
(Managing Director & CEO)



Standalone Audited Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.2012	As at 31.03.2011
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	2,334.24	2,334.24
Reserves and Surplus	17,678.36	18,747.83
<b>Sub-total - Shareholders' Funds</b>	<b>20,012.60</b>	<b>21,082.07</b>
<b>Non-Current Liabilities</b>		
Long Term Borrowings	8,381.51	8,877.45
Deferred Tax Liabilities (Net)	610.00	1,260.00
Other Long Term Liabilities	1,087.63	1,200.09
Long Term Provisions	-	-
<b>Sub-total - Non-Current Liabilities</b>	<b>10,079.14</b>	<b>11,337.54</b>
<b>Current liabilities</b>		
Short Term Borrowings	14,729.42	16,447.12
Trade Payables	9,086.28	7,890.69
Other Current Liabilities	3,482.50	3,675.71
Short Term Provisions	4,291.77	4,842.21
<b>Sub-total - Current Liabilities</b>	<b>31,589.97</b>	<b>32,855.73</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>61,681.71</b>	<b>65,275.34</b>
<b>B ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	22,922.47	23,620.51
Non-Current Investments	24.13	223.96
Long Term Loans and Advances	864.10	641.41
Other Non-Current Assets	4,908.49	4,110.65
<b>Sub-total - Non-Current Assets</b>	<b>28,719.19</b>	<b>28,596.53</b>
<b>2 Current Assets</b>		
Current Investments	1,776.08	1,541.85
Inventories	14,028.66	17,858.54
Trade Receivables	8,574.32	9,394.40
Cash and Bank Balances	425.82	703.72
Short Term Loans and Advances	7,647.09	6,515.04
Other Current Assets	510.55	665.26
<b>Sub-total - Current Assets</b>	<b>32,962.52</b>	<b>36,678.81</b>
<b>TOTAL - ASSETS</b>	<b>61,681.71</b>	<b>65,275.34</b>

